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FOR IMMEDIATE RELEASE

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Naanovo Energy Signs 100 MW PPA with Palestine

Fort Lauderdale, February 21, 2008: - Naanovo Energy USA, Inc., a global clean energy company based in Fort Lauderdale, Florida, announced today the signing of a Power Purchase Agreement with the Jerusalem District Electric Company (JDECO), with monitoring by the Palestinian Energy and Natural Resources Authority, leading to the installation of a 100 MW Solar/Maax™ power system near Jericho. The total value of the power sale and the terms of financing have not been disclosed.

Commencement of the 100 MW Solar/Maax™ plant, which will utilize the company's new concentrated solar power (CSP) technology, will follow the completion of a 500 kW pilot project scheduled to be completed sometime before the end of this year.

Naanovo Energy USA, Inc. is a private, global, clean-energy company, with offices in the UK, Dutch Antilles, Africa, the Middle East, Mexico, the United States and Canada, specializing in Waste to Energy (WTE) and solar power systems.

For further information: <http://www.naanovo.com>

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